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September 22, 2016

Re:

DE 16-817, Public Service Company of New Hampshire d/b/a Eversource Energy

Auction of Electric Generation Facilities

Procedural Matters

To the Parties:

At the September 19, 2016 prehearing conference, the Commission allowed the Auction Advisor, J.P. Morgan, through its witness, Neil Davids, to present its auction design and process for the sale of the Eversource generation facilities. Parties and prospective intervenors were allowed to question Mr. Davids on the record and were given further opportunity for informal questions and discussion at the technical session. Following the technical session, Commission Staff filed a letter on September 21 describing various agreements reached on procedural and substantive issues.

The following parties sought to intervene in this docket: the International Brotherhood of Electrical Workers Local 1837, the Towns of New Hampton, Bristol and Gorham, the Cities of Berlin and Concord, the Conservation Law Foundation, the Sierra Club, and the Governor's Office of Energy and Planning. No party objected to any of the intervention requests, although both Eversource and Staff requested that the Commission maintain the narrow scope of this docket in light of some of the more general interests expressed by various intervenors.

Given the unique nature of the legislative and Commission proceedings and the policy considerations that led to the Settlement Agreement in Docket No. DE 14-238 and Order No. 25,920 (07/01/16) approving the Settlement, the Commission granted the interventions that have been sought in this docket. Parties are reminded that the subject matter of this docket is the auction of Eversource's generation facilities under the terms of the Settlement Agreement and Order No. 25,920, and any adjudicative aspects of this process will be handled in an expedited manner.

The Commission directs Eversource and Staff to work with J.P. Morgan to select and contract with an independent market analyst and an independent engineer as described in the auction design proposal entered as Exhibit 1 at the prehearing conference. J.P. Morgan shall initiate communications with co-owners of the Wyman 4 facility in an effort to sell Eversource's minority interest in that facility. The procedural commitments

September 22, 2016 Page 2

by the parties and J.P. Morgan described in Staff's letter at paragraphs #4 and #5 are approved.

The Commission will await parties' written comments prior to ruling on removal of the two mercury boilers and the auction design and process.

Sincerely,

Debra A. Howland Executive Director

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cc: Service List (Electronically)
Docket File